



MATER ACADEMY

ALMA MATER STUDIORUM

The Mater Academy vision is to provide exemplary educational choices by offering an innovative college preparatory curriculum; empowering confident leaders of tomorrow.

**Mater Academy, Inc. | Mater Academy Central, Inc.
Special Meeting of the Board of Directors
March 31, 2026**

Directors

Cesar Christian Crousillat, Board Chair *(Present)*

Shannie Sadesky, Vice-Chair *(Present)*

Idalia Suarez, Secretary *(Present)*

Maurene Sotero Balmaseda *(Absent)*

Maria Beatriz (“Betty”) Nuñez *(Present)*

Yasmeen Hasan *(Absent)*

Roberto Blanch, Esq., President *(Present)*

Kim Guilarte, Chief Operating Officer *(Present)*

Joseph L. Raia, Esq., Counsel for Mater Academy, Inc. *(Present)*

In an effort to allow greater public participation and to best accommodate stakeholders, this meeting was held via communications media technology with physical access sites at each of the individual school campuses throughout Miami-Dade, Orange, Osceola and Polk Counties.

Minutes

1. OPENING EXERCISES

- a. Called to Order at 10:11am
- b. Established a Quorum
- c. Special welcome to members of the public who are joining us today.

2. PUBLIC COMMENT – None

3. ACTION & DISCUSSION ITEMS

- a. Bond Transaction Action Items *(Roberto Blanch, Joe Raia, David Cohen, Richard Moreno)*
 - i. David Cohen reviews the transaction and projects (approx. \$50M/all in \$60M); review of projects are at several different locations; review of future rent increases; hoping for 5-5.5% interest rate; discussed “Official Statement” and review of other documents provided; Joe Raia reviewed the timeline.



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- ii. **APPROVED:** The Board approved the adoption of the written resolution which outlines all necessary bond actions needed to close the transaction (noting the amount to be filled in \$60M and overall average interest rate amended to 5.5%).

Motion to approve by C. Crousillat; second by Betty Nunez; motion passed unanimously

4. **ADJOURNED MEETING AT 10:45AM BY UNANIMOUS VOTE**

*The minutes were adopted by the Board of Directors at a meeting held on April 9, 2026.